4/12/06 8:30:40 タラ BK 525 PG 612 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

STATE OF MISSISSIPPI COUNTY OF DESOTO

Floyd S. Reasons INM 1001889706

SUBSTITUTED TRUSTEES DEED

WHEREAS, on September 19, 2001, Floyd S. Reasons executed a Deed of Trust to Old Republic National Title Insurance Company, Trustee for the benefit of Allstar Loan Company DBA Allstate Funding, which Deed of Trust is filed for record in Book 1386 at Page 495 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to IndyMac Bank, FSB by instrument dated December 13, 2002 and recorded in Book 1641 at Page 679 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, IndyMac Bank, FSB appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated August 9, 2005, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 2,287 at Page 87 re-recorded in Book 2,422 at Page 632 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by IndyMac Bank, FSB to foreclose under the terms of said Deed of Trust, I did on April 6, 2006, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

LOT 4, DELTA BLUFF PLANNED DEVELOPMENT, PHASE 1, AREA H, LOCATED IN SECTION 27, TOWNSHIP 1 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, AS RECORDED IN PLAT BOOK 65, PAGES 34-36, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto County Times, a newspaper published in DeSoto County, Mississippi for three consecutive weeks preceding the date of sale. The notices were published on March 16, 23, and 30, 2006, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, IndyMac Bank, FSB bid for said property in the amount of \$103,688.10, which being the highest and best bid, the same was then and there struck off to IndyMac Bank, FSB and it was declared the purchaser thereof.

WHEREAS, IndyMac Bank, FSB has requested transfer and assignment of its bid to the Federal National Mortgage Association and has authorized the undersigned to convey the property described above to Federal National Mortgage Association; and the undersigned, by execution of this instrument, does hereby transfer and assign all right, title and interest of IndyMac Bank, FSB as the highest and best bidder to Federal National Mortgage Association pursuant to authority granted to the undersigned in the aforementioned Substitution of Trustee.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Federal National Mortgage Association the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, on April 6, 2006.

J. Gary Massey, Substituted Trustee

STATE OF MISSISSIPPI COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on this the Sixth day of April, 2006, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

Notary Public

My commission expires:



GRANTOR'S ADDRESS:

J. Gary Massey, Substitute Trustee 1910 Lakeland Drive, Suite B Jackson, MS 39216 601-981-9299 S&M #05-1094

GRANTEE'S ADDRESS:

Federal National Mortgage Association 950 East Paces Ferry Rd Suite 1900 Atlanta, GA 30326-1161 404-398-6000

PREPARED BY:

J. Gary Massey, Substitute Trustee 1910 Lakeland Dr., Suite B Jackson, MS 39216 601-981-9299

INDEX: Lot 4, Delta Bluff Planned Development, Phase 1, in S27, T1S, R9W, DeSoto Co., MS



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper ______ consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S	
NOTICE OF SALE	Volume No
WANDEAR ON CONTRACT TO	volume No// on the / day of / // ago of
WHEREAS, on September 19, 2001, Floyd 8. Reasons	. , 2000
executed a certain deed of trust	
to Old Republic National Title	Volume No. // on the 23 start 100 a
TO ONE PRODUCT PRESONAL TRIE	Volume No
the borrofft of Alletar Loan	
tio position of Visital FOSU	Volume No
Company DBA Allstate Funding	Volume No. / / on the SQ day of Y/A
which deed of trust is of record in	<u>uay</u> or <u>***</u> , 2006
the office of the Chancery Clerk	
of DeSoto County, State of Mississippl in Book 1386 at Page	Volume No.
Massappi in Book 1386 at Page	Volume No on the day of, 2006
WHEREAS, said Deed of Trust was	
subsequently assigned to indyMac Bank, FSB by	Volume No on the day of, 2006
indyMac Bank, FSB by	day of, 2006
instrument dated December 13,	
2007 SING RECORDER IN Black 1841	
at Page 678 of the aforesald Chancery Clerk's office; and WHEREAS, IndyMac Bank, FSB	
Chancery Clerk's office; and	
WHEREAS, IndyMac Bank, FSB	THE STATE OF THE S
Gary Massey se Trustee by	
instrument diffed August 9, 2005	\cdot
Gary Massey as Trustee by instrument delad August 9, 2005 and recented in the storeadd Chancery Clerice Office in Book	
Chancery Clerk's Office in Book	
	Sworn to and subscribed before me, this 30 day of 97 a
WHEREAS, default having hear	day of 77 Mar., 2006
made in the terms and conditions	$\mathcal{A} = \mathcal{A} \cup $
OF MANY CORRECT OF MUSIC and the	
entire debt secured thereby	Lead of the second second
having been declared to be due	By Judy H. Janeler
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IndyMac Bank, FSB, the legal	
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315 Losher Street - On the Square- Hernando, MS 38632 • 662.429.6397 • Fax: 662.429.5229